



Co-operative Energy Ltd

71 Franciscan Avenue
Frankston
Victoria 3199

Minutes of the Board Meeting of Co-operative Energy Ltd held at the Piccol Credit Co-operative on 18 January 1995

Directors present: Graeme Charles (Chairperson), David Griffiths (Secretary), John Dick, Bill McPherson, Tony Gill and Ian Pearce. Also in attendance: Roger Lamb

1. Resolved that Graeme Charles be the Chairperson until the next election.

There was a brief discussion on the duties of directors - in particular the declaration of pecuniary interests.

2. Resolved that Bill McPherson be appointed Treasurer of the Cooperative and responsible for establishing and maintaining accounts and records to be kept and for presenting reports on the financial status of the co-operative at each Board meeting.

3. Resolved that the financial reports to the Board should include monthly and yearly budget and actual comparisons.

On behalf of the Co-operative Federation of Victoria Ltd, Mr. Tony Gill, handed over a cheque for \$5000 - the grant from the Brunswick Council.

4. Resolved to express our thanks to the Co-operative Federation of Victoria Ltd for holding funds from the Brunswick Council on our behalf.

5. Resolved to obtain permission from the Registrar of Co-operatives to open an account with the Piccol Credit Co-operative.

6. Resolved that any two of Graeme Charles, John Dick and Bill McPherson be signatories to the Co-operative Energy Ltd banking account.

7. Resolved that Pobjoy Mulhall be appointed auditor.

8. Resolved that we effect Fidelity Guarantee Insurance with A'Asia Insurance Services.

9. Resolved to allot shares to the following:

David Griffiths	10 shares (Numbers 1-10)
Graeme Charles	10 shares (Numbers 11-20)
Ian Pearce	10 shares (Numbers 21-30)
Bill McPherson	10 shares (Numbers 31-40)
John Dick	10 shares (Numbers 41-50)
Peter McPherson	10 shares (Numbers 51-60)
Tony Gill	10 shares (Numbers 61-70)

10. Resolved to admit Roger Lamb as a member and allot shares 71 - 80.

Tony Gill declared an interest in resolution 11 and did not vote.

11. Resolved to join the Co-operative Federation of Victoria and purchase 5 \$2 shares and pay the first year annual subscription of \$25.

12. Resolved that David Griffiths be the member delegate to the Co-operative Federation of Victoria Ltd if our membership application is accepted.

13. Resolved to authorize that the seal be used on the application to the Co-operative Federation of Victoria and that two directors sign the application.

14. Resolved that the Secretary develop a business plan with objectives, strategies, timelines and budget consistent with the aim and objects of the cooperative for presentation at the next Board meeting.

15. Resolved that David Griffiths be authorized to make news statements on behalf of Co-operative Energy in consultation with the Chairperson and/or another Director when practical.

16. Resolve to endorse the Secretary's initiative and activities regarding United Energy and the proposed public meetings to discuss the co-operative option.

17. Resolved to endorse discussions with Piccol Credit Co-operative and request that a proposal be brought back to the Board after further discussions.

18. Resolve to thank the Piccol Credit Co-operative for the use of their meeting room.

NEXT MEETINGS: 1 February and 6 March 1995. Meeting times and venues to be advised

Chairman:  1/24/95